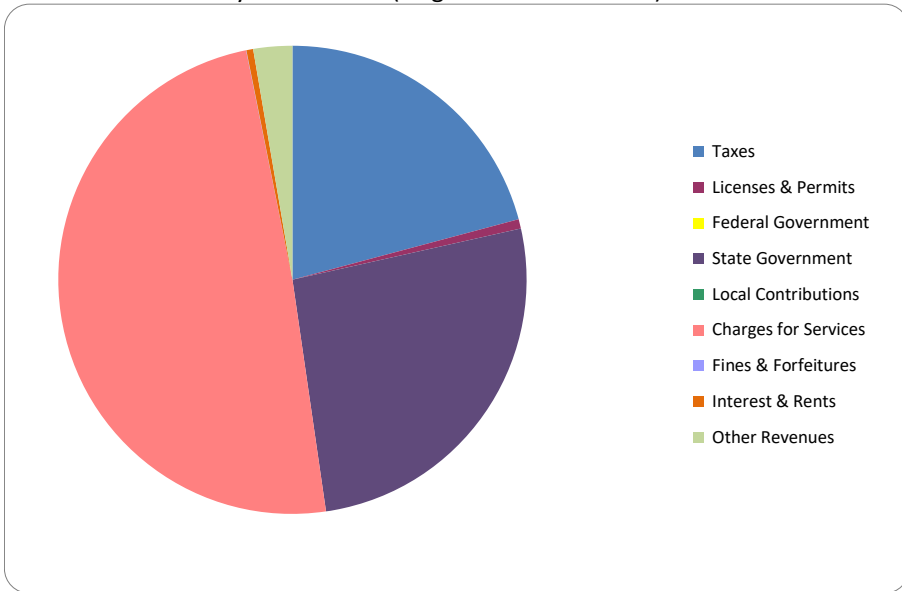


**CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Ravenna (61-340)**

**REVENUES**

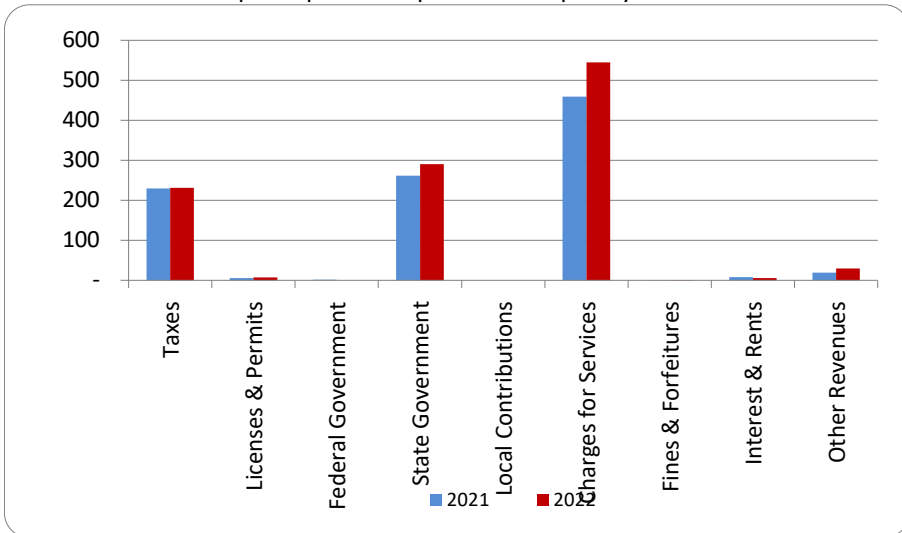
**1. Where our money comes from (all governmental funds)**



**2. Compared to the prior year**

	<u>2021</u>	<u>2022</u>	<u>% change</u>
Taxes	\$ 292,440	\$ 302,239	3.35%
Licenses & Permits	6,450	9,451	46.53%
Federal Government	1,268	-	-100.00%
State Government	333,834	380,201	13.89%
Local Contributions	-	-	N/A
Charges for Services	585,453	712,853	21.76%
Fines & Forfeitures	105	105	0.00%
Interest & Rents	9,513	6,898	-27.49%
Other Revenues	23,768	38,911	63.71%
<b>Total Revenues</b>	<b>\$ 1,252,831</b>	<b>\$ 1,450,658</b>	<b>15.79%</b>

**3. Revenue sources per capita - compared to the prior year**



**4. Historical trends of individual sources**



Commentary:

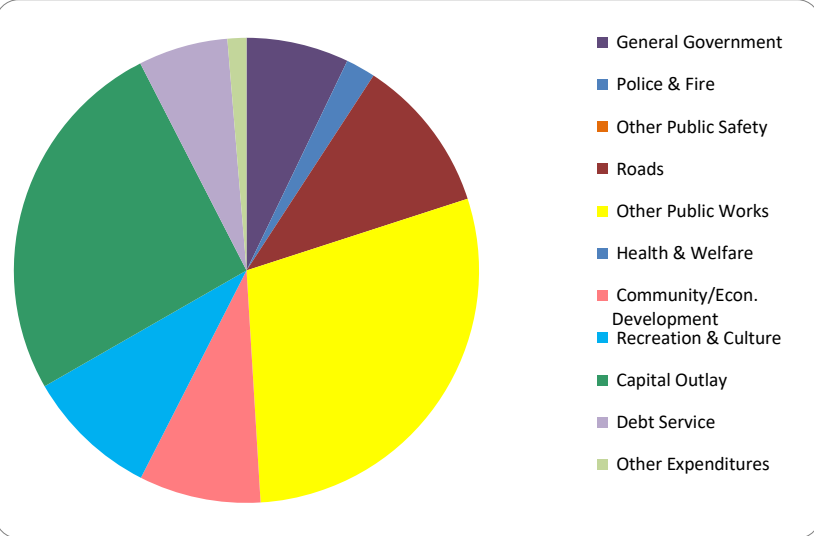
For more information on our unit's finances, contact Emily Carrigan at 2318532360.

**CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Ravenna (61-340)**

**EXPENDITURES**

**1. Where we spend our money (all governmental funds)**

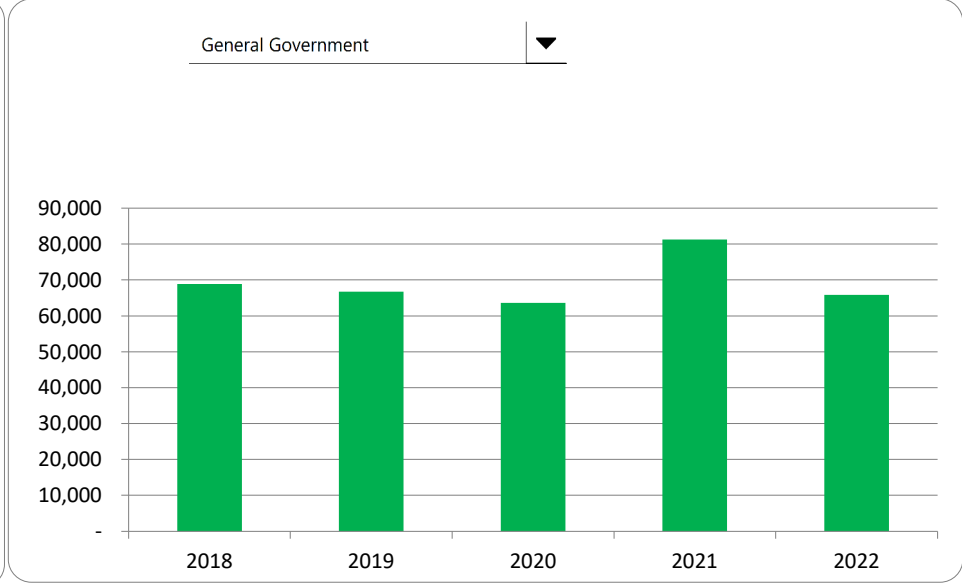
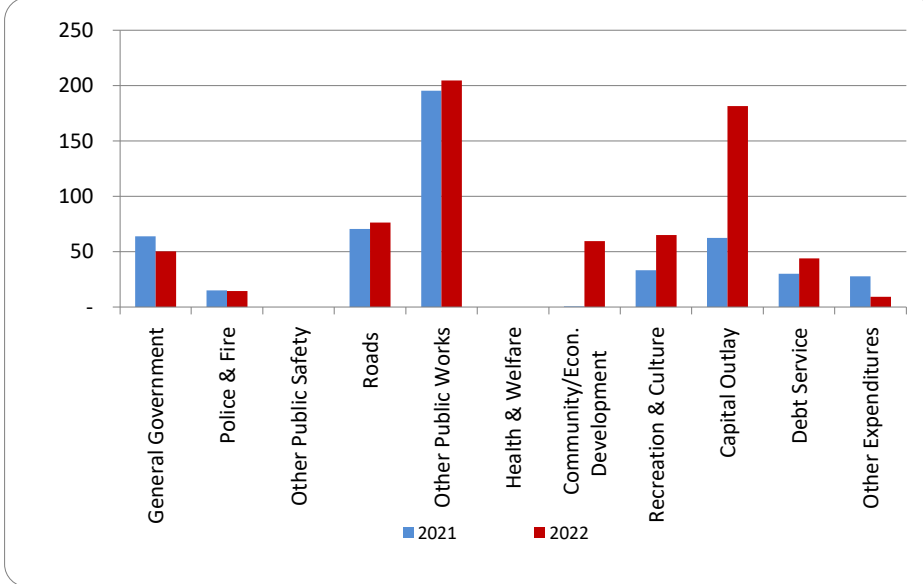
**2. Compared to the prior year**



	<u>2021</u>	<u>2022</u>	<u>% change</u>
General Government	\$ 81,246	\$ 65,810	-19.00%
Police & Fire	19,058	19,058	0.00%
Other Public Safety	-	-	N/A
Roads	89,753	99,969	11.38%
Other Public Works	249,107	267,765	7.49%
Health & Welfare	-	-	N/A
Community/Econ. Development	920	78,038	8382.39%
Recreation & Culture	42,532	85,101	100.09%
Capital Outlay	79,472	237,554	198.92%
Debt Service	38,232	57,649	50.79%
Other Expenditures	35,333	12,049	-65.90%
<b>Total Expenditures</b>	<b>\$ 635,653</b>	<b>\$ 922,993</b>	<b>45.20%</b>

**3. Spending per capita - compared to the prior year**

**4. Historical trends of individual departments:**



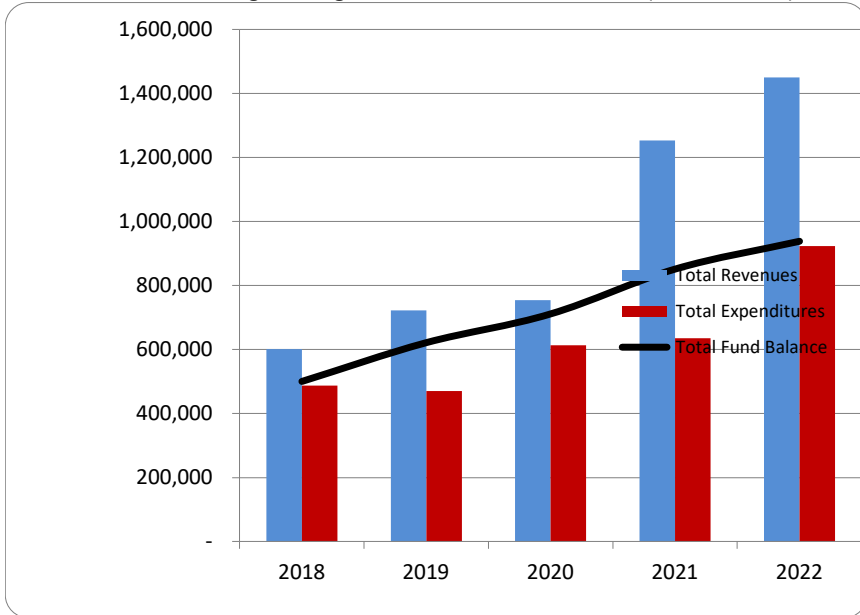
Commentary:

For more information on our unit's finances, contact Emily Carrigan at 2318532360.

**CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Ravenna (61-340)**

**FINANCIAL POSITION**

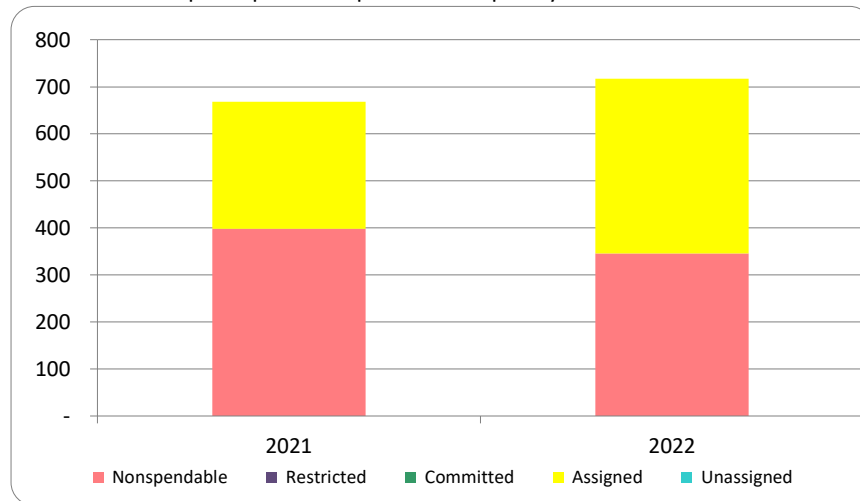
1. How have we managed our governmental fund resources (fund balance)?



2. Compared to the prior year

	2021	2022	% change
Revenue	1,252,831	1,450,658	15.79%
Expenditures	635,653	922,993	45.20%
Surplus (shortfall)	617,178	527,665	-14.50%
Fund balance, by component:			
Nondisposable	506,802	452,457	-10.72%
Restricted	-	-	N/A
Committed	-	-	N/A
Assigned	344,594	485,940	41.02%
Unassigned	-	-	N/A
total fund balance	851,396	938,397	10.22%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



Commentary:

For more information on our unit's finances, contact Emily Carrigan at 2318532360.

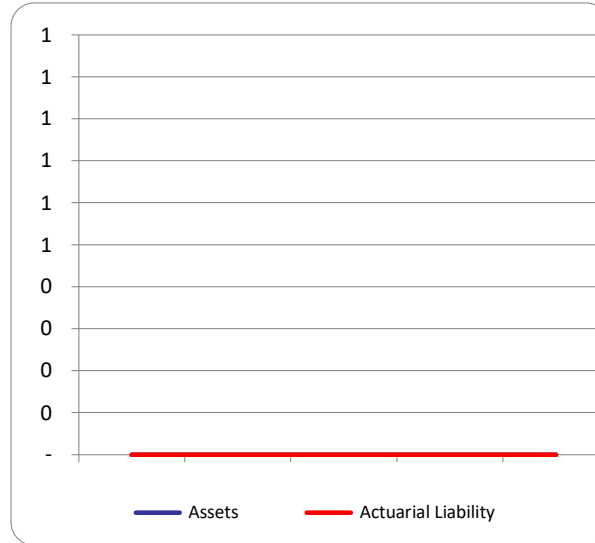
**CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Ravenna (61-340)**

**OTHER LONG TERM OBLIGATIONS**

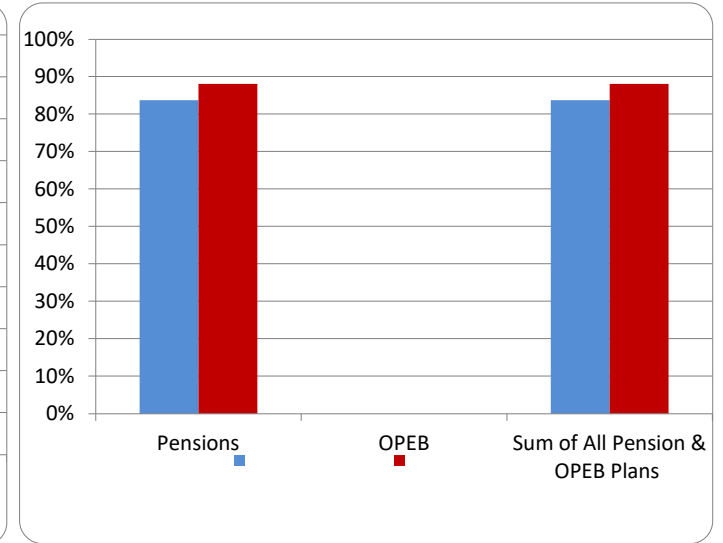
1. Pension funding status



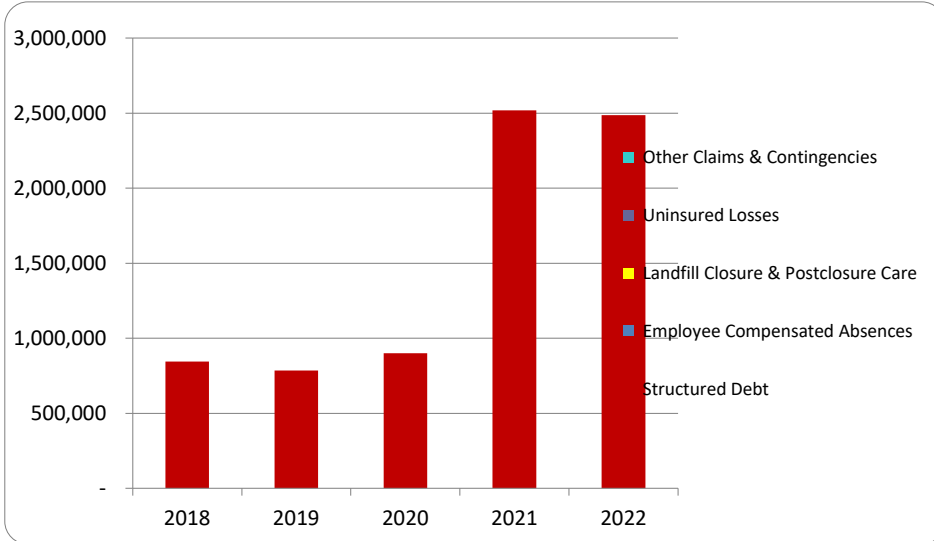
2. Retiree Health care funding status



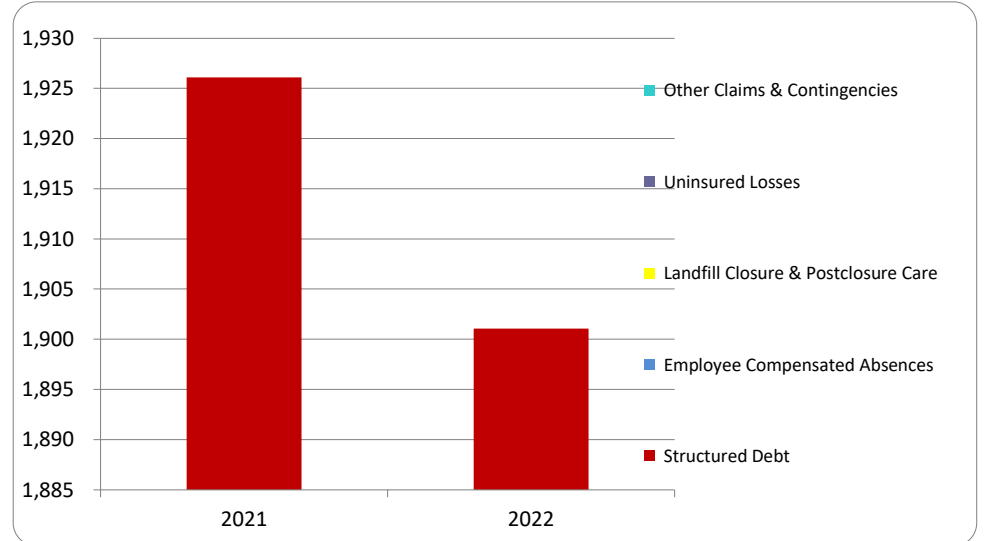
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Emily Carrigan at 2318532360.

## Performance Dashboard

**Local Unit Name: Village of Ravenna**

**Local Unit Code: 31-340**

	2021	2022	Trend	Performance
<b>Fiscal Stability</b>				
Annual General Fund expenditures per capita	\$409	\$350	↓14.4%	Positive
Fund Balance as % of annual General Fund expenditures	62.1%	73.2%	↑18.0%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	Overfunded	Overfunded	#VALUE!	#VALUE!
Debt burden per capita	\$1,926	\$1,770	↓-8.1%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number of services delivered via cooperative venture	-	-	#DIV/0!	#DIV/0!
<b>Economic Strength</b>				
% of community with access to high speed broadband	77%	76%	→-0.6%	Neutral
% of community age 25+ with Bachelor's degree or higher	145%	43%	↓70.2%	Negative
Average age of critical infrastructure (years)	36.9	38.6	↑4.6%	Negative
<b>Public Safety</b>				
Violent crimes per thousand	-	-	#DIV/0!	#DIV/0!
Property crimes per thousand	-	-	#DIV/0!	#DIV/0!
Traffic injuries or fatalities	-	-	#DIV/0!	#DIV/0!
<b>Quality of Life</b>				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.27	0.27	→0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	10.1%	14.6%	↑45.2%	Neutral
Acres of parks per thousand residents	4.6	4.3	↓-6.9%	Negative
Percent of community with access to curbside recycling	97%	100%	↑3.0%	Positive

# Projected Budget Report

**Local Unit Name:** Village of Ravenna  
**Local Unit Code:** 61-340  
**Current Fiscal Year End Date:** 12/31/2022  
**Fund Name:** General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 276,150	5 %	\$ 289,958	We base each year on a 5% increase
Other Taxes		%	-	
State Revenue Sharing	\$ 115,929	5 %	\$ 121,725	
Income Tax		%	-	
Fines & Fees	\$ 110	5 %	\$ 116	
Licenses & Permits	\$ 7,350	5 %	\$ 7,718	
Interest Income	\$ 7,403	5 %	\$ 7,773	
Grant Revenues		%	-	
Other Revenues	\$ 8,925	5 %	\$ 9,371	
Interfund Transfers (In)		%	-	
<b>Total Revenues</b>	<b>\$ 415,867</b>		<b>\$ 436,660</b>	
<b>EXPENDITURES</b>				
General Government	\$ 84,000	5 %	\$ 88,200	We base each year on a 5% increase
Police and Fire	\$ 25,807	5 %	\$ 27,097	
Other Public Safety		%	-	
Roads	\$ 119,438	5 %	\$ 125,410	
Other Public Works	\$ 285,566	5 %	\$ 299,844	
Health and Welfare		%	-	
Community & Economic Development		%	-	
Recreation & Culture	\$ 7,875	5 %	\$ 8,269	
Capital Outlay	\$ 64,050	5 %	\$ 67,253	
Debt Service		%	-	
Other Expenditures		%	-	
Interfund Transfers (Out)		%	-	
<b>Total Expenditures</b>	<b>\$ 586,736</b>		<b>\$ 616,073</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (170,869)</b>		<b>\$ (179,413)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 360,367</b>		<b>\$ 189,498</b>	
<b>Ending Fund Balance</b>	<b>\$ 189,498</b>		<b>\$ 10,085</b>	

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Ravenna
<b>Local Unit Code:</b>	61-340
<b>Current Fiscal Year End Date:</b>	12/31/2022
<b>Debt Name:</b>	Revenue Bonds
<b>Issuance Date:</b>	10/23/2008
<b>Issuance Amount:</b>	\$1,340,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Water

Years Ending	Principal	Interest	Total
2022	\$ 102,000	\$ 57,416	\$ 159,416
2023	\$ 103,000	\$ 54,906	\$ 157,906
2024	\$ 103,000	\$ 52,373	\$ 155,373
2025	\$ 109,000	\$ 49,776	\$ 158,776
2026-2030	\$ 488,598	\$ 208,968	\$ 697,566
2031-2035	\$ 210,000	\$ 170,494	\$ 380,494
2036-2040	235,000	144,369	379,369
2041-2045	262,000	115,252	377,252
2046-2050	296,000	82,500	378,500
2051-2055	330,000	45,854	375,854
2065-2059	184,739	8,199	192,938
<b>Totals</b>	<b>\$ 2,423,337</b>	<b>\$ 990,107</b>	<b>\$ 3,413,444</b>

Commentary: Money comes from water usage sales to make the water bond payments.

# Debt Service Report

**Local Unit Name:** Village of Ravenna  
**Local Unit Code:** 61-340  
**Current Fiscal Year End Date:** 12/31/2022

**Debt Name:** Revenue Bonds  
**Issuance Date:** 12/1/2019  
**Issuance Amount:** \$2,009,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Sanitary Sewer

Years Ending	Principal	Interest	Total
2022	\$ 30,000	\$ 21,565	\$ 51,565
2023	\$ 31,000	\$ 21,209	\$ 52,209
2024	\$ 31,000	\$ 20,841	\$ 51,841
2025	\$ 32,000	\$ 20,473	\$ 52,473
2026	\$ 33,000	\$ 20,093	\$ 53,093
2027	\$ 34,000	\$ 19,701	\$ 53,701
2028	34,000	19,297	53,297
2029	35,000	18,893	53,893
2030	36,000	18,478	54,478
2031	37,000	18,050	55,050
2032	38,000	17,611	55,611
2033	39,000	17,169	56,169
2034	40,000	16,696	56,696
2035	41,000	16,221	57,221
2036	42,000	15,734	57,734
2037	\$ 43,000	\$ 15,236	\$ 58,236
2038	44,000	14,725	58,725
2039	45,000	14,203	59,203
2040	46,000	13,668	59,668
2041	47,000	13,122	60,122
<b>Totals</b>	<b>\$ 758,000</b>	<b>\$ 352,985</b>	<b>\$ 1,110,985</b>

Commentary: Money comes from water usage sales to make the water bond payments.